

CONSOLIDATED PENSION TRUST  
INVESTMENT PERFORMANCE REPORT AS OF FEBRUARY 29, 2008

	February-08					January-08					December-07					September-07					Current FYTD		Prior Year FY07		3 Years Ended 6/30/07		5 Years Ended 6/30/07	
	Market Value	Allocation Actual	Policy(1)	Returns-Month Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Month Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Net	Market Value	Allocation Actual	Policy(1)	Returns-Quarter Gross	Net	Returns Gross	Net	Returns Gross	Net	Returns Gross	Net	Returns Gross	Net
LARGE CAP DOMESTIC EQUITY																												
Structured Growth																												
LA Capital	152,087,091	3.9%	3.9%	0.21%	0.19%	144,742,068	3.7%	3.9%	-9.28%	-9.30%	159,547,605	3.9%	3.9%	-1.40%	-1.45%	158,874,746	3.8%	3.9%	0.47%	0.41%	-9.94%	-10.07%	22.01%	21.75%	14.03%	13.79%	N/A	N/A
Total Structured Growth	152,087,091	3.9%	3.9%	0.21%	0.19%	144,742,068	3.7%	3.9%	-9.28%	-9.30%	159,547,605	3.9%	3.9%	-1.40%	-1.45%	158,874,746	3.8%	3.9%	0.47%	0.41%	-9.94%	-10.07%	22.01%	21.75%	14.03%	13.79%	11.87%	11.59%
Russell 1000 Growth				-1.99%	-1.99%				-7.80%	-7.80%				-0.77%	-0.77%				4.21%	4.21%	-6.55%	-6.55%	19.04%	19.04%	8.70%	8.70%	9.28%	9.28%
Structured Value																												
LSV	153,654,453	3.9%	4.3%	-3.94%	-3.97%	164,902,439	4.2%	4.3%	-3.62%	-3.65%	171,091,042	4.2%	4.3%	-5.77%	-5.86%	179,551,312	4.3%	4.3%	-0.96%	-1.05%	-13.60%	-13.81%	23.73%	23.29%	19.57%	19.11%	16.91%	16.46%
Russell 1000 Value				-4.19%	-4.19%				-4.01%	-4.01%				-5.80%	-5.80%				-0.24%	-0.24%	-13.57%	-13.57%	21.87%	21.87%	15.93%	15.93%	13.31%	13.31%
Enhanced Russell 1000 Index																												
LA Capital	128,051,448	3.3%	3.6%	-1.64%	-1.66%	137,712,194	3.5%	3.6%	-7.94%	-7.96%	149,593,618	3.6%	3.6%	-1.40%	-1.46%	166,741,802	4.0%	4.0%	0.12%	0.07%	-10.61%	-10.74%	20.68%	20.43%	13.55%	13.31%	12.00%	11.77%
Russell 1000				-3.06%	-3.06%				-6.00%	-6.00%				-3.23%	-3.23%				1.98%	1.98%	-10.06%	-10.06%	20.43%	20.43%	12.34%	12.34%	11.33%	11.33%
Enhanced S&P 500 Index																												
Northern Trust	86,309,394	2.2%	2.9%	-3.55%	-3.57%	107,786,667	2.7%	2.9%	-6.37%	-6.39%	115,119,170	2.8%	2.9%	-4.64%	-4.71%	151,973,594	3.7%	3.8%	0.41%	0.34%	-13.53%	-13.70%	19.60%	19.26%	11.62%	11.40%	10.77%	10.53%
Westridge	135,110,066	3.4%	3.8%	-3.11%	-3.14%	139,594,717	3.5%	3.8%	-5.88%	-5.91%	148,324,345	3.6%	3.8%	-3.03%	-3.10%	198,264,792	4.8%	3.8%	2.25%	2.18%	-9.57%	-9.76%	21.42%	21.05%	12.32%	12.00%	11.34%	11.00%
Wells Capital	95,881,668	2.4%	2.9%	-4.62%	-4.78%	100,528,388	2.5%	2.9%	-14.09%	-14.25%	117,010,462	2.8%	2.9%	-12.62%	-13.04%	133,908,129	3.2%	2.9%	4.74%	4.26%	-25.00%	-25.97%	33.11%	30.71%	N/A	N/A	N/A	N/A
European Credit Management	66,271,942	1.7%	1.3%	-7.49%	-7.49%	48,500,265	1.2%	1.3%	-9.31%	-9.31%	53,478,423	1.3%	1.3%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Franklin	98,475,200	2.5%	2.9%	-2.29%	-2.35%	100,786,780	2.5%	2.9%	-6.30%	-6.36%	107,562,773	2.6%	2.9%	-4.39%	-4.58%	112,501,110	2.7%	2.9%	-0.51%	-0.71%	-12.92%	-13.38%	N/A	N/A	N/A	N/A	N/A	N/A
Total Enhanced S&P 500 Index	482,048,270	12.3%	13.7%	-3.77%	-3.83%	497,196,817	12.6%	13.7%	-8.18%	-8.24%	541,495,173	13.1%	13.7%	-5.70%	-5.87%	596,647,625	14.3%	13.3%	1.79%	1.60%	-15.19%	-15.60%	22.38%	21.56%	12.35%	11.94%	11.60%	11.24%
S&P 500				-3.25%	-3.25%				-6.00%	-6.00%				-3.33%	-3.33%				2.03%	2.03%	-10.30%	-10.30%	20.59%	20.59%	11.68%	11.68%	10.71%	10.71%
Absolute Return Strategy																												
Epoch	68,649,835	1.8%	1.3%	-0.70%	-0.82%	50,124,594	1.3%	1.3%	-4.16%	-4.28%	52,272,301	1.3%	1.3%	-2.12%	-2.48%	31,572,907	0.8%	1.3%	0.43%	0.06%	-6.44%	-7.38%	N/A	N/A	N/A	N/A	N/A	N/A
S&P 500				-3.25%	-3.25%				-6.00%	-6.00%				-3.33%	-3.33%				2.03%	2.03%	-10.30%	-10.30%						
S&P 500 130/30																												
State Street	76,046,225	1.9%	2.0%	-2.89%	-2.95%	69,172,883	1.7%	2.0%	-6.95%	-7.01%	74,339,400	1.8%	2.0%	-5.67%	-5.86%	77,712,210	1.9%	2.0%	-0.60%	-0.79%	-15.28%	-15.72%	22.79%	21.86%	12.71%	12.41%	11.34%	11.15%
S&P 500				-3.25%	-3.25%				-6.00%	-6.00%				-3.33%	-3.33%				2.03%	2.03%	-10.30%	-10.30%	20.59%	20.59%	11.68%	11.68%	10.71%	10.71%
TOTAL LARGE CAP DOMESTIC EQUITY	1,060,537,322	27.0%	28.9%	-2.78%	-2.82%	1,063,850,995	26.9%	28.9%	-7.36%	-7.41%	1,148,339,139	27.9%	28.9%	-4.62%	-4.76%	1,211,100,602	29.1%	28.9%	0.84%	0.70%	-13.38%	-13.70%	22.26%	21.66%	13.96%	13.61%	12.47%	12.15%
S&P 500				-3.25%	-3.25%				-6.00%	-6.00%				-3.33%	-3.33%				2.03%	2.03%	-10.30%	-10.30%	20.59%	20.59%	11.68%	11.68%	10.71%	10.71%
SMALL CAP DOMESTIC EQUITY																												
Manager-of-Managers																												
SEI	240,708,696	6.1%	7.1%	-4.33%	-4.39%	258,057,490	6.5%	7.1%	-8.26%	-8.32%	267,116,616	6.5%	7.1%	-6.28%	-6.46%	271,834,735	6.5%	7.1%	-4.07%	-4.25%	-21.10%	-21.49%	17.97%	17.13%	14.15%	13.31%	15.15%	14.32%
Russell 2000 + 200bp (annually)				-3.54%	-3.54%				-6.65%	-6.65%				-4.09%	-4.09%				-2.60%	-2.60%	-15.89%	-15.89%	18.76%	18.76%	15.72%	15.72%	16.16%	16.16%
Callan	101,981,518	2.6%	2.8%	-3.49%	-3.50%	105,727,610	2.7%	2.8%	-7.51%	-7.52%	114,362,474	2.8%	2.8%	-4.54%	-4.56%	119,986,985	2.9%	2.8%	-1.12%	-1.14%	-15.75%	-15.80%	21.11%	21.00%	N/A	N/A	N/A	N/A
Russell 2000				-3.71%	-3.71%				-6.82%	-6.82%				-4.58%	-4.58%				-3.09%	-3.09%	-17.03%	-17.03%	16.44%	16.44%				
TOTAL SMALL CAP DOMESTIC EQUITY	342,690,214	8.7%	9.9%	-4.09%	-4.13%	363,785,100	9.2%	9.9%	-8.04%	-8.08%	381,479,090	9.3%	9.9%	-5.76%	-5.88%	391,821,720	9.4%	9.9%	-3.18%	-3.32%	-19.52%	-19.81%	18.54%	17.89%	14.27%	13.50%	15.23%	14.44%
Russell 2000				-3.71%	-3.71%				-6.82%	-6.82%				-4.58%	-4.58%				-3.09%	-3.09%	-17.03%	-17.03%	16.44%	16.44%	13.45%	13.45%	13.88%	13.88%
INTERNATIONAL EQUITY																												
Large Cap - Core																												
State Street	53,945,747	1.4%	1.4%	0.71%	0.65%	50,188,217	1.3%	1.4%	-9.25%	-9.31%	55,304,296	1.3%	1.4%	-4.27%	-4.44%	57,876,293	1.4%	1.4%	1.59%	1.42%	-11.12%	-11.53%	28.67%	27.82%	21.28%	20.73%	15.52%	15.09%
MSCI EAFE (2)				1.43%	1.43%				-9.24%	-9.24%				-1.75%	-1.75%				2.18%	2.18%	-7.58%	-7.58%	27.00%	27.00%	20.77%	20.77%	14.70%	14.70%
Large Cap - Active																												
Capital Guardian	163,360,042	4.2%	4.1%	0.65%	0.61%	154,021,057	3.9%	4.1%	-9.23%	-9.27%	170,109,721	4.1%	4.1%	-1.10%	-1.21%	174,137,411	4.2%	4.1%	-0.10%	-0.21%	-9.73%	-10.00%	26.59%	26.04%	22.02%	21.52%	15.30%	14.83%
LSV	163,651,520	4.2%	4.1%	0.34%	0.30%	142,148,239	3.6%	4.1%	-10.27%	-10.31%	158,393,981	3.8%	4.1%	-5.76%	-5.87%	168,275,915	4.0%	4.1%	-3.08%	-3.20%	-17.76%	-18.04%	30.56%	29.94%	N/A	N/A	N/A	N/A
Bank of Ireland	1,978,657	0.1%	1.4%	-0.68%	-0.74%	45,556,091	1.2%	1.4%	-10.73%	-10.79%	51,029,471	1.2%	1.4%	-7.77%	-7.93%	55,417,113	1.3%	1.4%	-4.26%	-4.43%	-21.71%	-22.07%	26.13%	25.94%	20.49%	19.70%	14.49%	13.72%
Total Large Cap - Active	328,990,219	8.4%	9.6%	0.34%	0.30%	341,725,387	8.6%	9.6%	-9.87%	-9.91%	379,533,173	9.2%	9.6%	-4.00%	-4.12%	397,830,439	9.6%	9.7%	-1.97%	-2.09%	-14.88%	-15.17%	28.20%	27.58%	23.20%	22.64%	15.98%	15.45%
MSCI EAFE - 50% Hedged				0.38%	0.38%				-10.14%	-10.14%				-2.19%	-2.19%				0.11%	0.11%	-11.68%	-11.68%	26.94%	26.94%	22.55%	22.55%	15.71%	15.71%
Small Cap - Active																												
Lazard	8,189	0.0%	0.0%	N/A	N/A	13,469	0.0%	0.0%	N/A	N/A	16,386	0.0%	0.0%	-26.44%	-26.49%	53,705,650	1.3%	1.4%	-3.36%	-3.54%	N/A	N/A	N/A	N/A	25.05%	24.18%	23.84%	22.99%
DFA	54,175,391	1.4%	1.4%	2.24%	2.19%	45,675,382	1.2%	1.4%	-6.55%	-6.60%	48,900,499	1.2%	1.4%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Wellington	51,567,590	1.3%	1.4%	6.30%	6.23%	48,621,738	1.2%	1.4%	-11.30%	-11.37%	54,790,418	1.3%	1.4%	-4.27%	-4.48%	57,305,142	1.4%	1.4%	-0.75%	-0.96%	-10.41%	-10.94%	27.71%	26.62%	21.51%	20.49%	22.38%	21.40%
Total Small Cap - Active	105,751,170	2.7%	2.7%	4.33%	4.27%	94,310,589	2.4%	2.7%	-9.06%	-9.12%	103,707,213	2.5%	2.8%	-4.51%	-4.74%	111,010,792	2.7%	2.8%	-2.03%	-2.23%	-11.24%	-11.74%	26.37%	25.39%	22.69%	21.75%	22.23%	21.34%
Citigroup Broad Market Index < \$2BN				4.10%	4.10%				-9.70%	-9.70%				-5.94%	-5.94%				-0.66%	-0.66%	-12.16%	-12.16%	28.60%	28.60%	26.33%	26.33%	25.39%	25.39%
TOTAL INTERNATIONAL EQUITY																												
MSCI EAFE - 50% Hedged	488,687,136	12.5%	13.7%	1.16%	1.11%	486,224,193	12.3%	13.7%	-9.65%	-9.69%	538,544,682	13.1%	13.8%	-4.12%	-4.27%	566,717,524	13.6%	13.8%	-1.63%	-1.77%	-13.80%	-14.14%	27.88%	27.21%	22.75%	22.14%	17.23%	16.66%
				0.38%	0.38%				-10.14%	-10.14%				-2.19%	-2.19%				0.11%	0.11%	-11.68%	-11.68%	26.94%	26.94%	22.55%	22.55%	15.71%	15.71%
EMERGING MARKETS EQUITY																												
Core																												
JP Morgan	31,415,134	0.8%	0.8%	5.00%	4.93%	38,344,536	1.0%	0.8%	-10.38%	-10.45%	42,786,890	1.0%	0.8%	5.93%	5.71%	44,217,548	1.1%	0.8%	11.93%	11.70%	11.65%	10.95%	47.28%	46.07%	N/A	N/A	N/A	N/A
PanAgora	31,496,817	0.8%	0.8%	7.12%	7.06%	36,658,447	0.9%	0.8%	-12.20%	-12.26%	41,752,900	1.0%	0.8%	3.38%	3.21%	44,203,898	1.1%	0.8%	15.86%	15.67%	12.57%	12.15%	47.30%	46.34%	N/A	N/A	N/A	N/A
WestLB	40,370,084	1.0%	0.8%	7.49%	7.44%	37,477,324	0.9%	0.8%	-11.74%	-11.79%	42,326,923	1.0%	0.8%	6.10%	5.94%	43,969,295	1.1%	0.8%	14.89%	14.72%	15.65%	15.18%	42.96%	42.11%	N/A	N/A	N/A	N/A
Wells Capital	57,619,010	1.5%	1.2%	4.45%	4.37%	55,165,063	1.4%	1.3%	-11.58%	-11.65%	62,392,223	1.5%	1.3%	5.49%	5.27%	77,212,446	1.9%	1.4%	15.04%	14.81%	12.07%	11.45%	43.21%	42.04%	N/A	N/A	N/A	N/A
Total Core	160,901,045	4.1%	3.7%	5.84%	5.78%	167,645,370	4.2%	3.8%	-11.48%	-11.54%	189,256,936	4.6%	3.8%	5.27%	5.07%	209,603,187	5.0%	3.9%	14.51%	14.30%	12.93%	12.37%	44.98%	43.90%	38.72%	37.74%	29.89%	29.07%
MSCI Emerging Markets				7.42%	7.42%																							

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	February-08					January-08					December-07					September-07					Current FYTD		Prior Year FY07		3 Years Ended 6/30/07		5 Years Ended 6/30/07			
	Market Value	Allocation		Returns-Month		Market Value	Allocation		Returns-Month		Market Value	Allocation		Returns-Quarter		Market Value	Allocation		Returns-Quarter		Returns		Returns		Returns		Returns			
		Actual	Policy(1)	Gross	Net		Actual	Policy(1)	Gross	Net		Actual	Policy(1)	Gross	Net		Actual	Policy(1)	Gross	Net	Gross	Net	Gross	Net	Gross	Net	Gross	Net		
<b>Timberland</b>																														
TIR - Tereido (5)	78,639,859	2.0%	2.0%	0.00%	-0.06%	78,639,859	2.0%	2.0%	19.55%	19.49%	74,444,163	1.8%	1.8%	15.11%	14.92%	67,387,211	1.6%	1.6%	0.00%	-0.17%	37.61%	37.00%	27.82%	26.95%	13.62%	12.73%	13.09%	12.23%		
TIR - Springbank	169,171,756	4.3%	4.3%	0.00%	-0.02%	169,202,436	4.3%	4.3%	5.68%	5.66%	141,738,045	3.4%	3.4%	-0.39%	-0.46%	142,645,963	3.4%	3.4%	0.00%	-0.07%	5.27%	5.06%	27.26%	26.90%	N/A	N/A	N/A	N/A		
<b>Total Timberland</b>	<b>247,811,615</b>	<b>6.3%</b>	<b>6.3%</b>	<b>0.00%</b>	<b>-0.03%</b>	<b>247,842,295</b>	<b>6.3%</b>	<b>6.3%</b>	<b>10.46%</b>	<b>10.42%</b>	<b>216,182,208</b>	<b>5.2%</b>	<b>5.2%</b>	<b>4.58%</b>	<b>4.47%</b>	<b>210,033,174</b>	<b>5.1%</b>	<b>5.1%</b>	<b>0.00%</b>	<b>-0.11%</b>	<b>15.52%</b>	<b>15.20%</b>	<b>27.84%</b>	<b>27.33%</b>	<b>26.83%</b>	<b>26.21%</b>	<b>20.80%</b>	<b>20.09%</b>		
NCREIF Timberland Index				3.03%	3.03%				3.03%	3.03%				9.38%	9.38%				3.90%	3.90%		20.65%	20.65%	11.89%	11.89%	15.17%	15.17%	11.37%	11.37%	
<b>Infrastructure</b>																														
JP Morgan	100,422,524	2.6%	2.6%	0.00%	-0.17%	100,423,872	2.5%	2.5%	-0.69%	-0.86%	101,126,107	2.5%	2.5%	0.69%	0.18%	35,303,040	0.8%	0.8%	-0.19%	-0.69%	-0.20%	-1.54%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>TOTAL DOMESTIC FIXED INCOME</b>	<b>815,864,365</b>	<b>20.8%</b>	<b>19.1%</b>	<b>0.01%</b>	<b>-0.03%</b>	<b>834,877,559</b>	<b>21.1%</b>	<b>19.1%</b>	<b>3.19%</b>	<b>3.15%</b>	<b>795,571,520</b>	<b>19.3%</b>	<b>19.0%</b>	<b>2.49%</b>	<b>2.38%</b>	<b>750,395,243</b>	<b>18.0%</b>	<b>18.9%</b>	<b>1.77%</b>	<b>1.68%</b>	<b>7.65%</b>	<b>7.35%</b>	<b>12.82%</b>	<b>12.52%</b>	<b>11.76%</b>	<b>11.43%</b>	<b>10.49%</b>	<b>10.17%</b>		
Lehman Aggregate				0.14%	0.14%				1.68%	1.68%				3.00%	3.00%				2.84%	2.84%		7.86%	7.86%	6.12%	6.12%	3.98%	3.98%	4.48%	4.48%	
<b>HIGH YIELD BONDS</b>																														
<b>Core</b>																														
Loomis Sayles	112,195,036	2.9%	2.6%	-1.60%	-1.64%	114,186,909	2.9%	2.6%	-0.71%	-0.75%	114,924,010	2.8%	2.7%	-0.79%	-0.92%	114,469,423	2.8%	2.8%	0.49%	0.37%	-2.60%	-2.92%	13.93%	13.37%	11.80%	11.25%	N/A	N/A		
Sutter/Wells Capital	91,193,226	2.3%	2.6%	-5.48%	-5.52%	96,857,204	2.4%	2.6%	-5.41%	-5.45%	102,131,195	2.5%	2.7%	0.42%	0.30%	106,866,408	2.6%	2.8%	-3.07%	-3.19%	-12.97%	-13.27%	10.36%	9.82%	8.55%	8.02%	N/A	N/A		
<b>Total Core</b>	<b>203,388,262</b>	<b>5.2%</b>	<b>5.2%</b>	<b>-3.38%</b>	<b>-3.42%</b>	<b>211,044,113</b>	<b>5.3%</b>	<b>5.2%</b>	<b>-2.92%</b>	<b>-2.96%</b>	<b>217,055,205</b>	<b>5.3%</b>	<b>5.4%</b>	<b>-0.21%</b>	<b>-0.33%</b>	<b>221,335,831</b>	<b>5.3%</b>	<b>5.6%</b>	<b>-1.26%</b>	<b>-1.39%</b>	<b>-7.58%</b>	<b>-7.89%</b>	<b>12.14%</b>	<b>11.59%</b>	<b>10.17%</b>	<b>9.63%</b>	<b>5.99%</b>	<b>5.67%</b>		
LB High Yield 2% Issuer Constrained Index				-1.24%	-1.24%				-1.53%	-1.53%				-1.07%	-1.07%				0.40%	0.40%		-3.40%	-3.40%	11.22%	11.22%	8.70%	8.70%	N/A	N/A	
<b>Mezzanine Debt</b>																														
Goldman Sachs 2006 Fund	5,463,344	0.1%	0.1%	5.22%	5.08%	5,199,235	0.1%	0.1%	0.14%	0.00%	5,199,235	0.1%	0.1%	1.47%	1.03%	5,123,981	0.1%	0.1%	-0.64%	-1.07%	6.23%	5.03%	9.24%	7.39%	N/A	N/A	N/A	N/A		
Goldman Sachs Fund V	4,200,000	0.1%	0.1%	0.00%	0.00%	4,200,000	0.1%	0.1%	0.00%	0.00%	4,200,000	0.1%	0.1%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
TCW	6,262,939	0.2%	0.2%	-0.74%	-0.74%	8,576,101	0.2%	0.2%	-0.59%	-0.59%	8,627,277	0.2%	0.2%	0.54%	0.54%	7,860,261	0.2%	0.2%	-2.96%	-2.96%	-3.73%	-3.73%	N/A	N/A	N/A	N/A	N/A	N/A		
<b>Total Mezzanine Debt</b>	<b>15,926,283</b>	<b>0.4%</b>	<b>0.4%</b>	<b>1.16%</b>	<b>1.12%</b>	<b>17,975,336</b>	<b>0.5%</b>	<b>0.5%</b>	<b>-0.24%</b>	<b>-0.28%</b>	<b>18,026,512</b>	<b>0.4%</b>	<b>0.4%</b>	<b>0.78%</b>	<b>0.63%</b>	<b>12,984,242</b>	<b>0.3%</b>	<b>0.3%</b>	<b>-1.49%</b>	<b>-1.72%</b>	<b>0.18%</b>	<b>-0.27%</b>	<b>9.24%</b>	<b>7.39%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>		
LB High Yield 2% Issuer Constrained Index				-1.24%	-1.24%				-1.53%	-1.53%				-1.07%	-1.07%				0.40%	0.40%		-3.40%	-3.40%	11.22%	11.22%	8.70%	8.70%	N/A	N/A	
<b>Distressed Mortgages</b>																														
PIRICO	10,095,524	0.3%	0.3%	0.00%	0.00%	6,095,524	0.2%	0.2%	0.00%	0.00%	3,000,000	0.1%	0.1%	0.00%	0.00%	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Declaration Management		0.0%	0.0%	N/A	N/A		0.0%	0.0%	N/A	N/A		0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
<b>Total Distressed Mortgages</b>	<b>10,095,524</b>	<b>0.3%</b>	<b>0.3%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>6,095,524</b>	<b>0.2%</b>	<b>0.2%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>3,000,000</b>	<b>0.1%</b>	<b>0.1%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>		
LB High Yield 2% Issuer Constrained Index				-1.24%	-1.24%				-1.53%	-1.53%				-1.07%	-1.07%				0.40%	0.40%		-3.40%	-3.40%	11.22%	11.22%	8.70%	8.70%	N/A	N/A	
<b>TOTAL HIGH YIELD BONDS</b>	<b>229,410,069</b>	<b>5.8%</b>	<b>5.9%</b>	<b>-2.95%</b>	<b>-2.99%</b>	<b>235,114,973</b>	<b>5.9%</b>	<b>5.9%</b>	<b>-2.68%</b>	<b>-2.72%</b>	<b>238,081,717</b>	<b>5.8%</b>	<b>5.9%</b>	<b>-0.07%</b>	<b>-0.19%</b>	<b>234,320,073</b>	<b>5.6%</b>	<b>5.9%</b>	<b>-1.33%</b>	<b>-1.35%</b>	<b>-6.87%</b>	<b>-7.08%</b>	<b>12.15%</b>	<b>11.62%</b>	<b>10.18%</b>	<b>9.64%</b>	<b>11.66%</b>	<b>11.24%</b>		
LB High Yield 2% Issuer Constrained Index				-1.24%	-1.24%				-1.53%	-1.53%				-1.07%	-1.07%				0.40%	0.40%		-3.40%	-3.40%	11.22%	11.22%	8.77%	8.77%	11.75%	11.75%	
<b>INTERNATIONAL FIXED INCOME</b>																														
<b>International Sovereign</b>																														
UBS Global	104,386,225	2.7%	2.5%	2.49%	2.46%	101,853,107	2.6%	2.5%	4.09%	4.06%	97,852,087	2.4%	2.5%	3.39%	3.31%	94,710,742	2.3%	2.5%	7.56%	7.48%	18.64%	18.41%	0.51%	0.21%	3.04%	2.69%	7.04%	6.66%		
Citigroup Non-US Gov't Bond Index				2.76%	2.76%				3.99%	3.99%				3.91%	3.91%				8.10%	8.10%		20.04%	20.04%	2.22%	2.22%	3.23%	3.23%	6.89%	6.89%	
<b>International Core</b>																														
Brandywine	104,930,026	2.7%	2.5%	1.61%	1.58%	103,526,088	2.6%	2.5%	1.06%	1.03%	102,320,303	2.5%	2.5%	2.71%	2.60%	98,211,776	2.4%	2.5%	5.88%	5.77%	11.67%	11.36%	7.07%	6.63%	7.83%	7.38%	N/A	N/A		
Lehman Global Aggregate (ex-US)				2.57%	2.57%				3.39%	3.39%				3.38%	3.38%				7.35%	7.35%		17.69%	17.69%	3.78%	3.78%	5.22%	5.22%	N/A	N/A	
<b>TOTAL INTERNATIONAL FIXED INCOME</b>	<b>209,316,251</b>	<b>5.3%</b>	<b>5.1%</b>	<b>2.05%</b>	<b>2.02%</b>	<b>205,379,195</b>	<b>5.2%</b>	<b>5.1%</b>	<b>2.54%</b>	<b>2.51%</b>	<b>200,172,390</b>	<b>4.9%</b>	<b>5.1%</b>	<b>3.04%</b>	<b>2.95%</b>	<b>192,922,518</b>	<b>4.6%</b>	<b>5.1%</b>	<b>6.70%</b>	<b>6.60%</b>	<b>15.05%</b>	<b>14.78%</b>	<b>3.78%</b>	<b>3.41%</b>	<b>5.44%</b>	<b>5.03%</b>	<b>8.65%</b>	<b>8.23%</b>		
Citigroup Non-US Gov't Bond Index				2.76%	2.76%				3.99%	3.99%				3.91%	3.91%				8.10%	8.10%		20.04%	20.04%	2.22%	2.22%	3.27%	3.27%	6.92%	6.92%	
<b>REAL ESTATE</b>																														
INVESCO - Core	145,951,280			0.00%	-0.04%	147,171,933			-3.35%	-3.39%	152,333,051			2.27%	2.14%	150,764,466			3.22%	3.09%	2.02%	1.69%	14.99%	14.44%	20.72%	20.09%	15.61%	14.86%		
INVESCO - Fund II	4,254,820			0.00%	0.00%	4,254,820			-14.41%	-14.90%	5,000,000			N/A	N/A	-			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
J.P. Morgan Strategic & Special Funds	157,035,543			0.48%	0.39%	156,421,300			0.26%	0.17%	158,091,778			2.77%	2.49%	156,136,005			4.46%	4.18%	8.16									